

PUBLIC NOTICE
SALE OF ORANGE COUNTY PROPERTY
(Notice of Sale by Upset Bid- G.S. 160A-269)
Invitation to Bid ITB 367-OC5356

An offer of \$225,500 has been submitted for the purchase of certain property owned by Orange County, more particularly described as follows:

129 E. King Street, Hillsborough, NC 27278 being identified as Tax Parcel No. 9874068476, and more particularly described in Book 2154, Page 214, Orange County, NC Registry, consisting of approximately 0.24 acres of land and approximately 7,100 sq. ft. of building improvements.

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the following address by 3:00 P.M., July 8, 2022.

***Finance and Administrative Services Department – Purchasing Division
ITB No 367-OC5356: Sale of Orange County Property – 129 E. King Street.
Attn: Jovana Amaro
405 Meadowlands Drive
Hillsborough, NC 27278***

At that time the Purchasing Agent shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$236,825.

A qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The County will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The County will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

Orange County Board of County Commissioners must approve the final high offer before the sale is closed. The County reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

For more information visit Orange County website at <https://www.co.orange.nc.us/Bids.aspx> to obtain a copy of the form: Offer to Purchase Orange County Real Property, send your request to jamaro@orangecountync.gov.