

ADVERTISEMENT FOR SEALED BIDS
SALE OF PROPERTY OWNED BY ORANGE COUNTY

The Board of Commissioners of Orange County has authorized the sale by sealed bid of the following parcels of real property and has established minimum bids as listed:

Property	Minimum Bid
112 N. Churton Street Hillsborough	*\$450,000
118 N. Churton Street Hillsborough	*\$130,000
Highway 49 Old ABC Store Cedar Grove	\$5,000
129 E King Street Hillsborough	\$590,000
1914 New Hope Church Rd Chapel Hill	\$430,000

The county will accept sealed bids for the property until 10:00 A.M., Tuesday, May 25, 2010, at the office of the Director of Asset Management and Purchasing Services, 131 W Margaret Lane, Suite 301, Hillsborough, N.C. Immediately thereafter all bids received shall be opened in public and the amount of each bid announced and recorded.. Note the properties at 112 and 118 North Churton Street will require a surcharge of \$7,000 and \$3,000 respectively be paid above the minimum bid and final bid price for Historic Preservation Agreements to Preservation NC.

The Board of Commissioners will determine the highest responsible bidder for the properties and will accept and approve the bid at the June 15, 2010 regular meeting. Bids will remain open and subject to acceptance until the Board of Commissioners awards the bid. The accepted high bid will be advertised by public notice in the newspaper and will be subject to upset bid. (**G.S. 160A-269**)

Each bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check, or a surety bond. The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale, the deposit will be forfeited to the county. The deposits of other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.

In order for a bid to be considered, the bidder must be current on payment of all property taxes owed to the county.

The county reserves the right to withdraw properties from the sale at any time and the right to reject all bids.

Each of the subject properties will be open for inspection to potential bidders on April 29, 2010 from 1:00 pm to 4:00 pm

Inquiries about the property and the sale may be made to Pam Jones at 919-245-2657 or David Cannell at 919-245-2651. Zoning questions about the properties may be made to Michael Harvey at 919-245-2607. Additional information on each of the properties is available at <http://www.co.orange.nc.us/purchasing/Divest.asp>