

EXHIBIT E**Southern Branch Library - Estimated Project Activity Timeline**

This estimated timeline for the development, construction, and operation of the potential Southern Branch Library is as follows. A conservative 4-6 month contingency interval for is reasonable for planning purposes and process delays. Bolded activities signify Board of County Commissioner actions.

Event		Estimated Completion Date
Board of County Commissioners Action: Approval of Letter of Intent between Orange County and Main Street		October, 2014
Board of County Commissioners Action: Approval of Contracts with Main Street		December, 2014
Board of County Commissioner Action: Designer, Construction Manager at Risk firms selected through RFQ process		April, 2015
Carrboro CUP process (est. 9 months)		September, 2015
Board of County Commissioners Action: Design approval; Authorization to finalize construction documents and solicit Guaranteed Maximum Price; Regulatory review & construction permitting; Acceptance of LGC financing review and approval		November, 2015
Board of County Commissioners Action: Approval of Guaranteed Maximum Price		April, 2016
Project construction & systems commissioning (est. 8 months)		December, 2016
Board of County Commissioners Action: Condominium Declarations Recorded; Conversion of Ground Lease to Condominium Interests		February, 2017
Library Occupancy; Library operations start-up		February, 2017
Opening		April, 2017