

ORANGE COUNTY BOARD OF COMMISSIONERS

AGENDA

BOCC Budget Work Session
June 12, 2014
7:00 p.m.
Southern Human Services Center
2501 Homestead Road
Chapel Hill, NC

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| 7:00-7:30 | 1. | FY2014-19 Capital Investment Plan
Accept the Five Year Capital Investment Plan and Approve the Intent to Adopt Capital Funding for FY2014-15 |
| 7:30-9:00 | 2. | FY2014-15 Annual Operation Budget Decision Items <ul style="list-style-type: none">• Mark Up/Mark Down Items for the County's Annual Operating Budget and Outside Agencies• Funding for Chapel Hill-Carrboro City Schools and Orange County Schools• Tax Rate Decisions<ul style="list-style-type: none">i. Ad Valorem Taxii. Chapel Hill Carrboro City Schools Special District Taxiii. Fire District Tax Rates |
| 9:00-9:30 | 3. | Break (to allow Finance and Administrative Services Director to formulate Draft Resolution of Intent to Adopt FY 2014-15 Budget) |
| 9:30-10:00 | 4. | Resolution of Intent to Adopt FY 2014-15 Annual Operating Budget <ul style="list-style-type: none">• Approval of Resolution of Intent to Adopt FY 2014-15 Annual Operating Budget at the Board of County Commissioners Regular Meeting on June 17, 2014 |

**ORANGE COUNTY
BOARD OF COMMISSIONERS**

ACTION AGENDA ITEM ABSTRACT

Meeting Date: June 12, 2014

**Action Agenda
Item No. 1**

SUBJECT: FY2014-19 Capital Investment Plan - Accept the Five Year Capital Investment Plan and Approve the Intent to Adopt Capital Funding for FY2014-15

DEPARTMENT: County Manager and Finance and Administrative Services **PUBLIC HEARING: (Y/N)**

No

ATTACHMENT(S):

INFORMATION CONTACT:

Michael Talbert 919-245-2308

Clarence Grier 919-245-2453

Paul Laughton 919-245-2152

PURPOSE: FY2014-19 Capital Investment Plan - Accept the Five Year Capital Investment Plan and Approve the Intent to Adopt Capital Funding for FY2014-15.

BACKGROUND: For over 20 years, the County has produced a Capital Investment Plan (CIP) that establishes a budget planning guide related to capital needs for the County as well as Schools. The current CIP consists of a 5-year plan that is evaluated annually to include year-to-year changes in priorities, needs, and available resources.

Capital Investment Plan – Overview

The FY 2014-19 CIP includes County Projects, School Projects, Proprietary Projects, and Special Revenue Projects.

The CIP has been prepared anticipating continued slow economic growth of between 1-2% annually over the next five years. Many of the projects in the CIP will rely on debt financing to fund the projects. A Debt Service and Debt Capacity spreadsheet is included in the Appendices section of the document detailing this planned debt.

FINANCIAL IMPACT: The Five Year Capital Investment Plan is a long-range financial planning tool with a financial impact in FY 2014-15, if the first year of the CIP is approved by the Board of County Commissioners with the adoption of the Annual Operating Budget.

RECOMMENDATION(S): The Manager recommends that the Board accept the Five Year Capital Investment Plan and Approve the Intent to Adopt Capital Funding for FY2014-15.

**ORANGE COUNTY
BOARD OF COMMISSIONERS**

ACTION AGENDA ITEM ABSTRACT

Meeting Date: June 12, 2014

**Action Agenda
Item No. 2**

SUBJECT: FY 2014-15 Annual Operating Budget Decision Items

DEPARTMENT: County Manager and Finance
and Administrative Services

PUBLIC HEARING: (Y/N)

No

ATTACHMENT(S):

1. FY 2014-15 Budget Adoption Decision Points

INFORMATION CONTACT:

Michael Talbert, (919) 245-2308
Clarence Grier, (919) 245-2453

PURPOSE: For the Board to review, discuss and make decisions regarding the FY2014-15 Manager's Recommended Orange County Annual Operating Budget and approve a Resolution of Intent to Adopt the FY2014-15 Orange County Annual Operating Budget.

BACKGROUND: The County Manager released the FY2014-15 Recommended Budget on May 20, 2014. Subsequently, the Board has conducted two public hearings to receive residents' comments regarding the proposed funding plan. In addition to the public hearings, the Board heard presentations and held discussions with representatives of the County fire districts, the local boards of education, representatives of the community college, the Sportsplex and County department directors as related to the proposed funding plan for FY2014-15.

Tonight's Agenda

Tonight's work session offers the Board an opportunity to discuss the recommended budget. As soon as these discussions are completed, the Board will deliberate and make decisions regarding the FY2014-15 Annual Operating Budget. Attachment 1 identifies specific items the Board would need to decide upon during tonight's work session. The Board is scheduled to adopt the final FY2013-14 Annual Operating Budget for Orange County at its regular meeting on June 17, 2014.

FINANCIAL IMPACT: To be determined as the Board finalizes the FY2014-15 Annual Operating Budget.

RECOMMENDATION(S): The Manager recommends the Board make decisions regarding the FY2014-15 Orange County Annual Operating Budget and approve a Resolution of Intent to Adopt the FY2014-15 Orange County Annual Operating Budget.

**Orange County, NC FY 2014-15
Budget Adoption Decision Points**

June 12, 2014

Decision Point 1	Mark Up/Mark Down Items for the County's FY 2014-15 Annual Operating Budget and Outside Agencies
Decision Point 2	County Fee Schedule Decisions
Decision Point 3	Funding for Chapel Hill - Carrboro City Schools and Orange County Schools <ul style="list-style-type: none">• Current Expense (Per Pupil) Funding• Recurring Capital• Long-Range Capital• Fair Funding
Decision Point 4	Tax Rate Decisions <ul style="list-style-type: none">• Ad Valorem Tax Rate• Chapel Hill Carrboro City Schools Special District Tax Rate• Fire District Tax Rates