

<b>TAX OFFICE USE ONLY</b>	ABSTRACT NUMBER		TAX JURISDICTION			REAL
	MOTOR VEHICLES	HEAVY EQUIPMENT	FARM EQUIPMENT	BUSINESS EQUIPMENT/SUPPLIES	TOTAL	

FILING STATUS  CORPORATION  PROPRIETORSHIP  UNINCORPORATED ASSOCIATION  
 (CHECK BOX THAT APPLIES)  PARTNERSHIP  LLC  OTHER (SPECIFY) \_\_\_\_\_

BUSINESS CATEGORY  RETAIL  WHOLESALE  MANUFACTURING  SERVICE  
 LEASING/RETAIL  OTHER (SPECIFY) \_\_\_\_\_

NAME & ADDRESS \_\_\_\_\_

PHYSICAL ADDRESS / STREET ADDRESS WHERE BUSINESS IS LOCATED \_\_\_\_\_

DATE BUSINESS YEAR ENDS	DATE BUSINESS BEGAN IN THIS COUNTY	STATE OF INCORPORATION
-------------------------	------------------------------------	------------------------

PRINCIPAL BUSINESS ACTIVITY IN THE COUNTY \_\_\_\_\_

CORPORATION NAME: \_\_\_\_\_

LOCATION OF ACCOUNTING RECORDS \_\_\_\_\_

TRADE NAME / DBA: \_\_\_\_\_

Name In Which Business Was Listed Last Year \_\_\_\_\_

PERSON TO CONTACT FOR AUDIT (NAME, ADDRESS, TELEPHONE) \_\_\_\_\_

IF OUT OF BUSINESS COMPLETE THIS SECTION ONLY	DATE BUSINESS CEASED _____	OTHER NC COUNTIES WHERE PERSONAL PROPERTY IS LOCATED _____
	SOLD <input type="checkbox"/> CLOSED <input type="checkbox"/> BANKRUPT <input type="checkbox"/> OTHER <input type="checkbox"/> _____	
	SOLD TO WHOM NAME _____ ADDRESS _____	

FEDERAL I.D. NUMBER \_\_\_\_\_

SOCIAL SECURITY NUMBER (If sole proprietor) \_\_\_\_\_

PARTNERSHIP OR UNINCORPORATED ASSOCIATION NAMES AND ADDRESSES OF PARTNERS OR PRINCIPALS (ATTACH SCHEDULE IF NECESSARY) \_\_\_\_\_

Your Social Security number is being requested under the authority of 42 U.S.C. 405(c)(2)(C)(i) and will be used to facilitate collection of property taxes, utility billings, and other taxes and obligations owed to this local government if you do not timely and voluntarily pay such taxes, billings, and obligations. For collection purposes, your Social Security number may be disclosed to (i) the state to claim payment from any state income tax refund, lottery winnings, or other payments that might otherwise be owed to you; (ii) a bank or an employer to attach bank accounts or garnish wages; and, (iii) to other local governments and other departments of this local government to facilitate the collection of taxes and other obligations owed to those governments and departments.

**NOTE:** Business owners who acquired an existing business in the previous year must contact the county tax office for important listing instructions. Please call 919-245-2100.

**SCHEDULE A PERSONAL PROPERTY - SEE INSTRUCTIONS**

YEAR ACQUIRED	GROUP (1) MACHINERY & EQUIPMENT				YEAR ACQUIRED	GROUP (3) OFFICE FURNITURE & FIXTURES			
	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR COST		PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR COST
2015					2015				
2014					2014				
2013					2013				
2012					2012				
2011					2011				
2010					2010				
2009					2009				
2008					PRIOR				
2007					TOTAL				
2006					YEAR ACQUIRED	GROUP (4) COMPUTER EQUIPMENT & SOFTWARE			
2005	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR COST	2005				
2004					2015				
2003					2014				
2002					2013				
2001					2012				
2000					PRIOR				
PRIOR					TOTAL				
TOTAL									

**GROUP (2) CONSTRUCTION IN PROGRESS**

LIST TOTAL OF ALL PERSONAL PROPERTY EXPENDITURES IN CIP ACCOUNT ON JANUARY 1, NOT INCLUDED ABOVE - ITEMIZE IN SCHEDULE C

TOTAL CIP: \$ \_\_\_\_\_

FIND US ONLINE AT:  
[www.orangecountync.gov/departments/tax/tax\\_assessment.php](http://www.orangecountync.gov/departments/tax/tax_assessment.php)

DO NOT SEPARATE PAGES AT PERFORATION. RETURN ENTIRE BOOKLET.





NAME: \_\_\_\_\_ ABSTRACT # \_\_\_\_\_ TAX JURISDICTION: \_\_\_\_\_

SCHEDULE F OTHER MISCELLANEOUS PERSONAL PROPERTY						
TYPE	YEAR	MAKE / MODEL	SIZE	LOCATION OF ITEM (MARINA, AIRPORT, M.H. PARK)	YEAR PURCHASED	COST
BOAT						
BOAT MOTOR			HP			
BOAT						
BOAT MOTOR			HP			
BOAT						
BOAT MOTOR			HP			
AIRCRAFT						
AIRCRAFT						
AIRCRAFT						
MOBILE HOME/OFFICE			X			
MOBILE HOME/OFFICE			X			
MOBILE HOME/OFFICE			X			
OTHER						

SCHEDULE G RESALE VALUE OF ALL OTHER FARM EQUIPMENT (NOT INCLUDED IN SCHEDULE A ABOVE)			
	TOTAL		TOTAL
TRACTOR PLOWS & HARROWS		GRAIN DRILL / LIME SPREADERS	
CULTIVATORS		TRANSPLANTERS	
CORN PLANTERS		MILK TANKS	
TOBACCO TRAILERS		OTHER DAIRY EQUIPMENT	
TOBACCO PLANTERS		ENSILAGE CUTTERS	
TOBACCO BULK BARNS		ENSILAGE BLOWERS	
RIDING TOBACCO HARVESTERS		DUMP WAGONS	
IRRIGATION EQUIPMENT		HAYBINES	
MOWERS & RAKES		FEED MILLS	
BUSH HOGS & BLADES		HOG EQUIPMENT	
MANURE SPREADERS		POULTRY EQUIPMENT	
LIQUID SPRAYING RIGS		ALL OTHER EQUIPMENT	

**SCHEDULE H BILLBOARDS AND OUTDOOR ADVERTISING STRUCTURES**

Does your business own any billboards or outdoor advertising structures?  
If yes, attach a separate H-1 form with requested information.

Yes  No

**AFFIRMATION**

**LISTING MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON - Please check the capacity in which you are signing the affirmation.**

**For Individual Taxpayers:**  Taxpayer  Guardian  Authorized Agent  Other person having knowledge of and charged with the care of the person and property of the taxpayer.

**For Corporations, Partnerships, Limited Liability Companies, Unincorporated Associations:**

Principal Officer of the Taxpayer  Full-time employee of the taxpayer who has been officially empowered by a principal officer to list

Title \_\_\_\_\_ the property and sign the affirmation. Title \_\_\_\_\_

Authorized agent. If this capacity is selected, I certify that I have NCDOR Form AV-59 on file for this taxpayer.  Yes  No

Under penalties prescribed by law, I affirm that to the best of my knowledge and belief this listing, including any accompanying statements, inventories, schedules, and any other information is true and complete. (If this is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all of the taxpayer's property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge.)

Signature \_\_\_\_\_ Date \_\_\_\_\_ Authorized Agent Address \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_ Email Address \_\_\_\_\_

Any individual who willfully makes and subscribes an abstract listing required by the Subchapter II of Chapter 105 of the North Carolina General Statutes which he does not believe to be true and correct as to every material matter shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 6 months).

DO NOT SEPARATE PAGES AT PERFORATION. RETURN ENTIRE BOOKLET.

**2016 BUSINESS PERSONAL PROPERTY LISTING FORM INSTRUCTIONS**  
**ORANGE COUNTY TAX OFFICE**  
[www.orangecountync.gov/departments/tax/tax\\_assessment.php](http://www.orangecountync.gov/departments/tax/tax_assessment.php)  
919-245-2100

**THIS IS THE 2016 PERSONAL PROPERTY LISTING FORM TO LIST ALL BUSINESS PERSONAL PROPERTY OWNED ON JANUARY 1, 2016. THE FORM MUST BE FILED BY FEBRUARY 1, 2016. EXTENSIONS OF TIME TO LIST MAY BE OBTAINED BY SUBMITTING A WRITTEN REQUEST TO THE TAX OFFICE OR ELECTRONICALLY AT [www.orangecountync.gov/departments/tax/business\\_listing.php](http://www.orangecountync.gov/departments/tax/business_listing.php) BY FEBRUARY 1. EXTENSION REQUESTS AND ELECTRONIC FILING USING *TAXscribe* ARE NO LONGER AVAILABLE DUE TO THE ELIMINATION OF THE SERVICE BY THE VENDOR. WE REGRET ANY INCONVENIENCE THIS MAY CAUSE. FOR MORE INFORMATION, CALL THE TAX OFFICE.**

### ***Commonly Asked Questions***

#### **Who must file a listing, and what do I list?**

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1 must file a listing. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1. **PLEASE NOTE: This form must be returned even if you have no property to list.**

#### **When do I list?**

**Listings are due on or before February 1.** As required by state law, late listings will receive a penalty. An extension of time to list may be obtained by submitting a written request to the Tax Office or electronically at [www.orangecountync.gov/departments/tax/business\\_listing.php](http://www.orangecountync.gov/departments/tax/business_listing.php) by February 1. Extensions will not be granted by telephone.

#### **How do I list? Three important rules:**

- (1) Read the INSTRUCTIONS for each schedule or group. Contact the Tax Office if you need additional clarification.
- (2) If a Schedule or Group does not apply to you, indicate on the listing form. **DO NOT LEAVE A SECTION BLANK. DO NOT WRITE "SAME AS LAST YEAR". A listing form may be rejected for these reasons and could result in late listing penalties.**
- (3) Listings must be filed based on the tax district where the property is physically located (**a separate listing is required per business location**). If you have received multiple listing forms, complete each form separately.

### ***Information Section***

- **Filing status** – Check the status that applies to your business.
- **Business category** – Type of business.
- **Physical address** – Location of the property. Post office boxes are not acceptable.
- **Contact person for audit** – Additional information or verification may be obtained by contacting this person.
- **If out of business** – List date ceased operation in county, and provide information regarding new owner if applicable.

**Note: If you purchased an existing business and its assets since January 1, 2015 do not complete this listing form without first contacting the Tax Office at 919-245-2100 for further instructions.**

### ***Schedule A – Personal Property***

**Property included in this schedule is to be reported as of January 1. Taxpayers with a fiscal year other than December 31 will have to update their records to the January 1 reporting date.**

The year acquired column: The rows which begin "2015" are the rows in which you report property acquired during the calendar year 2015. Other years follow the same format.

Schedule A contains eight (8) groups. Each is addressed below. List under "Current Year Cost" the 100% cost of all depreciable personal property in your possession on January 1. Include all fully depreciated assets as well. Please round amounts to the nearest dollar. Use the "Additions" and "Deletions" columns to explain changes from "Prior Year Cost" to "Current Year Cost". The "Prior Year Cost" plus "Additions" minus "Deletions" should equal "Current Year Cost". If there are any additions and/or deletions, please note those under Schedule C, Detail of Acquisitions and Disposals. If the deletion is a transferred or paid out lease, please note this, and to whom the property was transferred.

**COST** - Note that the cost information you provide must include all costs associated with the acquisition, as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to, invoice cost, trade-in allowances, freight, installation costs, sales tax, expensed costs, and construction period interest.

The cost figures reported should be historical cost; that is, the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2013 for \$100, but the individual you purchased the equipment from acquired the equipment in 2004 for \$1000. You, the current owner, should report the property as acquired in 2004 for \$1000.

Property should be reported at its actual historical installed cost IF at the retail level of trade. For example, a manufacturer of computers can make a certain model for \$1000 total cost. It is typically available to any retail customer for \$2000. If the manufacturer uses the computer for business purposes, he should report the computer at its cost at the retail level of trade, which is \$2000, not the \$1000 it actually cost the manufacturer. Leasing companies must list property they lease at the retail trade level, even if their actual cost is at the manufacturer or wholesaler level of trade.

#### **Group (1) Machinery & Equipment**

This is the group used for reporting the cost of all machinery and equipment. This includes all store equipment, manufacturing equipment, production lines (hi-tech or low-tech), as well as warehouse and packaging equipment. Tractors, heavy farm machinery, heavy construction equipment, and logging equipment should be listed in this section. All other farm equipment should be listed in Schedule G. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business.

For example, a manufacturer of textiles purchased a knitting machine in October 2015 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if there were no other costs incurred. The \$10,600 should be added in group (1) to the 2015 additions column.

#### **Group (2) Construction in Progress (CIP)**

CIP is business personal property which is under construction on January 1. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset are known. In the interim period, the accountant will typically maintain the costs of the asset in a CIP account. The total of this account represents investment in personal property, and is to be listed with the other capital assets of the business during the listing period. Please list in detail. If you have no CIP, write "none".

#### **Group (3) Office Furniture & Fixtures**

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercom systems, and burglar alarm systems.

#### **Group (4) Computer Equipment**

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, & other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. **Note: The development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer's specified needs is excluded and should not be reported.** This does not include high tech equipment such as proprietary computerized point of sale equipment, high tech medical equipment, computer controlled equipment, or the high-tech computer components that control the equipment. This type of equipment would be included in Group (1).

### **Group (5) Improvements to Leased Property**

This group includes improvements made by or for the business to real property leased or used by the business. The improvements may or may not be intended to remain in place at the end of the lease, but they must still be listed by the business unless it has been determined that the improvements will be appraised as real property by the county for this tax year. Contact the county to determine if you question whether these improvements will be appraised as real property for this tax year. If you have made no improvements to leased property write "none". Do not include in this group any Store Equipment- Group (1) or Office Furniture and Fixtures-Group (3).

### **Group (6) Expenditure Items**

This group is for reporting any assets which would typically be capitalized, but due to the business capitalization threshold, they have been expensed. Section 179 expensed items should be included in the appropriate group (1) through (4). Fill in the blank which asks for your business "Capitalization Threshold." If you have no expensed items, write "none".

### **Group (7) Supplies**

Almost all businesses have supplies. These include normal business operating supplies. List the cost on hand as of January 1. Remember, the temporary absence of property on January 1 does not mean it should not be listed if that property is normally present. Supplies that are immediately consumed in the manufacturing process or that become a part of the property being sold such as packaging materials or raw materials for a manufacturer do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable.

### **Group (8) Other**

This group will not be used unless instructed by authorized county tax personnel.

### ***Schedule B – Unlicensed Vehicular Equipment, Multi-Year and IRP Tagged Vehicles***

**All vehicles titled in your name on January 1 which are not licensed should be reported in this section. Vehicles do not include fork lifts or commercial and industrial tractors. These should be included under Machinery and Equipment in Schedule A, Group (1).**

The vehicle identification number (VIN) must be included for each vehicle. If a body such as a dump truck, special equipment, or crane is mounted on the vehicle, list the body separately showing the total installed cost and the year acquired. If your records do not allow you to do this, you may list the truck and body as one unit, but indicate you have done so.

\*Important – All standard licensed vehicles will be billed through a separate process, and therefore, should not be listed under Schedule B of this form. **However, all multi-year and IRP tagged vehicles should be listed.**

### ***Schedule C – Detail of Acquisitions and/or Disposals***

All machinery, equipment, furniture, fixtures, and computers/software acquired since January 1, 2015 should be itemized showing the total installed cost of each item. In addition, all disposals made since January 1, 2015 should be itemized in detail in the appropriate columns. IMPORTANT: The acquisition year and original cost must be given for disposals.

### ***Schedule D – Detail of Additions and/or Deletions to Leasehold Improvements***

Describe any additions or deletions to leasehold improvements taking care to itemize so that real and personal property can be differentiated. State the owner of the real property and its location. Please list any new construction or improvements to real estate if applicable.

### ***Schedule E – Leased Property or Other Property in Your Possession That Is Owned by Others***

**Leased Equipment** – If you had any personal property owned by others in your possession on January 1, you must report the owner, property description, lease information, and selling price new. Examples include copiers, vending equipment, business machines, computers, machinery, furniture, game machines, and postage meters.

**Leased Vehicular Equipment** – Report vehicles of all types that were in your possession on January 1. Name of owner, year, make, vehicle identification or serial number, date of lease, special bodies or equipment, and selling price new must be given.

### ***Schedule F – Other Miscellaneous Personal Property***

Aircraft owned by you on January 1 must be reported showing the model year, manufacturer, model or series, hanger or tie-down location, original cost, and date acquired. Additional equipment and avionics not included in the original cost should be listed separately.

Boats and boat motors owned by you on January 1 must be listed showing year, make, size, marina or other location, date acquired and cost, including any trade-in or equipment added.

Mobile homes or mobile offices owned by you on January 1 must be reported showing year, make, size, mobile home park location, date acquired, and cost.

### ***Schedule G – Resale Value of All Other Farm Equipment***

Please state the January 1 resale value of all farm equipment not listed in Schedule A, Group (1).

### ***Schedule H – Billboards and Outdoor Advertising Structures***

Please provide details regarding billboards and outdoor advertising structures on a separate schedule H-1 which may be obtained on Orange County's website: [www.orangecountync.gov/departments/tax/tax\\_assessment.php](http://www.orangecountync.gov/departments/tax/tax_assessment.php)

### ***Affirmation***

If the form is not signed by an authorized person, it will be rejected and could be subject to penalties. The Affirmation section describes who may sign the listing form.

Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under Subchapter II of Chapter 105 of the Revenue Laws, whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor (punishable by imprisonment up to 6 months).

All listings are subject to being audited at any time. Returns are subject to being compared to state tax returns as filed with the North Carolina Department of Revenue.

### ***Submitting Completed Forms***

Tax listing forms should be completed and returned to:

Orange County Tax Office  
Business Section  
P.O. Box 8181  
Hillsborough, NC 27278

Listings submitted by mail are deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. If no date is shown on the postmark, or if the postmark is not affixed by the U.S. Postal Service (for instance your own postage meter) the listing shall be deemed to be filed when received in the office of the assessor.

Scanned signed listing forms may also be submitted by uploading them at: [www.orangecountync.gov/departments/tax/business\\_listing.php](http://www.orangecountync.gov/departments/tax/business_listing.php)