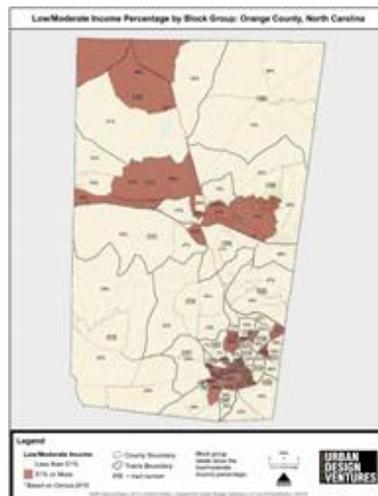


## Affordable Housing Land Banking

Project Status	<b>Planning</b> Plans for the use of these funds will continue to be discussed through the spring of 2016
Start Date	n/a
Expected Completion Date	n/a
Size of Project	n/a
Total Cost	\$1,000,000

Location:



Project Photos: <https://flic.kr/s/aHskzh9uig>



Project Description:

This project provides funds for a land banking program and improving county-owned properties identified for affordable housing alternatives. The purpose of the program is to acquire aggregate parcels and/or improve existing county-owned properties for future residential development to address displaced manufactured homes, as well as affordable housing alternatives.

The requested funds in FY 2016-17 is to add funds to the land banking program for affordable housing opportunities. This program was established by the Board of Orange County Commissioners (BOCC) in the FY2015-16 budget process to address land banking of manufactured home parks and/or to assist in the acquisition of property for future residential development as an affordable housing alternative.

Public Record Chronology:

Funding appropriated in:

FY 2015-16 \$1,000,000

FY 2016-17 Requested \$1,096,000

Public Records are searchable [here](#).

**County Capital Projects**  
Fiscal Years 2016-21

Project Name	<i>Affordable Housing Land Banking</i>						Project Status	<i>New</i>	
Functional Service Area	<i>Governing and Management</i>						Starting Date	<i>7/1/2015</i>	
Department	<i>Asset Management Services</i>						Completion Date	<i>6/30/2017</i>	
<b>Project Budget</b>	Prior Years Funding	Current Fiscal Year 2015-16	Year 1 Fiscal Year 2016-17	Year 2 Fiscal Year 2017-18	Year 3 Fiscal Year 2018-19	Year 4 Fiscal Year 2019-20	Year 5 Fiscal Year 2020-21	Five Year Total	Year 6 to Year 10
<i>Appropriation</i>									
<i>Professional Services</i>								-	
<i>Construction/Repairs/Renovations</i>								-	
<i>Land Acquisition</i>		1,000,000	1,000,000					1,000,000	
<i>Total Project Budget</i>	-	<b>1,000,000</b>	<b>1,000,000</b>	-	-	-	-	<b>1,000,000</b>	-
<i>General Fund Related Operating Costs</i>									
<i>Personnel Services</i>								-	
<i>Operations</i>								-	
<i>New Debt Service</i>			96,000	192,000	192,000	192,000	192,000	864,000	960,000
<i>Total Operating Costs</i>			<b>96,000</b>	<b>192,000</b>	<b>192,000</b>	<b>192,000</b>	<b>192,000</b>	<b>864,000</b>	<b>960,000</b>
<i>Revenues/Funding Source</i>									
<i>General Fund - Debt Service</i>			96,000	192,000	192,000	192,000	192,000	864,000	960,000
<i>Transfer from General Fund</i>								-	
<i>Debt Financing</i>		1,000,000	1,000,000					-	1,000,000
<i>Bond Proceeds</i>								-	
<i>Total</i>	-	<b>1,000,000</b>	<b>1,096,000</b>	<b>192,000</b>	<b>192,000</b>	<b>192,000</b>	<b>192,000</b>	<b>1,864,000</b>	<b>960,000</b>

**Project Description/Justification**

The \$1,000,000 requested funds in FY2016-17 is to add funds to the land banking program for affordable housing opportunities. The program was established by the BOCC in the FY2015-16 budget process to address land banking of manufactured homes parks, and/or to assist in the aquisition of property for future residential development as an affordable housing alternative.