

**ORANGE COUNTY  
BOARD OF COMMISSIONERS**

**ACTION AGENDA ITEM ABSTRACT**

**Meeting Date:** February 2, 2010

**Action Agenda  
Item No.** 4-f

**SUBJECT:** Property Value Changes

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**DEPARTMENT:** Tax Administration

**PUBLIC HEARING:** (Y/N)

No

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**ATTACHMENT(S):**

Resolution  
Spreadsheet

**INFORMATION CONTACT:**

Jo Roberson, 245-2727

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**PURPOSE:** To consider approving value changes made in property values after the 2009 Board of Equalization and Review has adjourned.

**BACKGROUND:** North Carolina General Statute 105-325(a) provides in part that "After the board of equalization and review has finished its work and the changes it affected or ordered have been entered on the abstracts and tax records as required by G.S. 105-323, the board of county commissioners shall have the authority to make changes on the abstract and tax records." This section further enumerates the circumstances under which a board of commissioners can make valuation changes.

The Orange County Board of Equalization and Review adjourned on December 18, 2009. Since that time, staff has identified the need to change values as indicated on the attached spreadsheet in accordance with the statutory provisions.

**FINANCIAL IMPACT:** Approval of these changes will decrease assessed value by \$89,823 for 2009. This will result in a net decrease in revenue of \$1,031.05 to the County, municipalities, and special districts

**RECOMMENDATION(S):** The Manager recommends that the Board adopt the resolution approving the attached value changes.

NORTH CAROLINA

ORANGE COUNTY

VALUE CHANGE RESOLUTION

Whereas, North Carolina General Statutes 105-325 empowers the Board of County Commissioners to order changes to tax records after the Board of Equalization and Review has adjourned; and

Whereas, the Board of Equalization and Review has adjourned for the year 2008.

**NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF COUNTY**

**COMMISSIONERS OF ORANGE COUNTY THAT** the recommended property tax value changes are ordered.

Upon motion duly made and seconded, the foregoing resolution was passed by the following votes:

Ayes: Commissioners \_\_\_\_\_

Noes: \_\_\_\_\_

I, Donna Baker, Clerk to the Board of Commissioners for the County of Orange, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the recorded minutes of the Board of Commissioners for said County at a regular meeting of said Board held on \_\_\_\_\_ said record having been made in the Minute Book of the minutes of said Board, and is a true copy of so much of said proceedings of said Board as relates in any way to the passage of the resolution described in said proceedings.

WITNESS my hand and the corporate seal of said County, this \_\_\_\_ day of \_\_\_\_\_,

2010

\_\_\_\_\_  
Clerk to the Board of Commissioners

